

Message Text

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60

ACTION EB-12

INFO OCT-01 EUR-25 ISO-00 FEA-02 AEC-11 AID-20 CEA-02

CIAE-00 CIEP-03 COME-00 DODE-00 FPC-01 H-03 INR-11

INT-08 L-03 NSAE-00 NSC-07 OMB-01 PM-07 RSC-01 SAM-01

SCI-06 SP-03 SS-20 STR-08 TRSE-00 FRB-03 ACDA-19

DRC-01 PA-04 USIA-15 PRS-01 /199 W

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R 011655Z OCT 74

FM AMEMBASSY ROME

TO SECSTATE WASHDC 7219

INFO AMEMBASSY THE HAGUE

USMISSION EC BRUSSELS

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E.O. 11652: N/A

TAGS: ENRG, IT, NL

SUBJECT: ITALIAN NATURAL GAS CONTRACT WITH THE NETHERLANDS

REF: THE HAGUE 4795

1. DURING RECENT DISCUSSION WITH MFA ENERGY OFFICE, TERMS OF ITALY-NETHERLANDS NATURAL GAS CONTRACT CAME UP. MFA OFFICIAL NOTED, THAT WHILE CONTRACT WAS LEGAL AND DULY SIGNED BY BOTH PARTIES, IT WAS SUFFICIENTLY ONE-SIDED IN VIEW OF CIRCUMSTANCES SINCE 1971 SIGNING OF CONTRACT THAT EVENTUAL RE-NEGOTIATION TO PERMIT HIGHER PRICES WAS VIRTUALLY INEVITABLE.

2. COMMENT: ONE-SIDED AS THE CONTRACT MAY BE AND AS FINANCIALLY PAINFUL AS RENEGOTIATION WOULD BE FOR GOI OWNED PETROLEUM COMPANY ENI (THROUGH ITS OPERATING SUBSIDIARIES SNAM AND AGIP), RECOGNITION THAT THE CONTRACT IS UNTENABLE IN ITS PRESENT FORM WAS INEVITABLE EVEN WITHOUT DUTCH HINTS REPORTED REFTEL AND LOCAL PRESS PLAY OF REPUTED DUTCH UNHAPPINESS. BEAUDRY

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: NATURAL GAS, NEGOTIATIONS, CONTRACTS
Control Number: n/a
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Draft Date: 01 OCT 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Original Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
Reference: THE HAGUE 4795
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
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Review Event:
Review Exemptions: n/a
Review History: RELEASED <04 APR 2002 by boyleja>; APPROVED <11 JUL 2002 by golinofr>
Review Markings:

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30 JUN 2005

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Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
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TAGS: ENRG, IT, NL
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Type: TE
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